

Subros starts supplying air conditioning parts to Suzuki Motor Gujarat plant

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NEW DELHI: Indian automotive components manufacturer Subros has started supplies to Japanese automaker Suzuki Motor's Gujarat plant, for air conditioning parts, from its Gujarat plant, informed the company in a Bombay Stock Exchange (BSE) filing.

Subros also informed that it is gearing up its capacities to cater to Suzuki Motor Gujarat's both current and future requirements. Subros is also a key supplier to Maruti Suzuki India for their Gurugram and Manesar plants.

The Gujarat facility is Suzuki Motor's first wholly owned car plant in India and the company has invested a total of Rs 18,500 crore in the plant. This plant will supply vehicles and components exclusively to Maruti Suzuki India.

In the first phase, the Gujarat factory will have two vehicle assembly lines of 2.5 lakh units per annum each and an engine plant.

With parent Suzuki's Gujarat plant, Maruti Suzuki India expects to significantly reduce the waiting period for its high selling models Vitara Brezza and Baleno. At present, the two models have a waiting period ranging between 20-24 weeks depending upon the variants.

Suzuki Motor Gujarat plant would roll out Baleno from the first assembly line.

Talking about Subros, the company has posted a decline of 45.59 per cent in its standalone net profit at Rs 3.27 crore for the third quarter ended December 31, 2016. However, its net sales were up by 13.42 per cent during the period under review to Rs 372.90 crore as against Rs 328.76 crore of the corresponding quarter of the previous fiscal.