

Subros Ltd bags the prestigious TCM Exemplary Model Award - Level 5 from CII

In continuation of Subros corporate philosophy where in cost leadership is the key focus across organization. In this regard, the company has introduced various standardised progress across all verticals. Subros Limited received the highest rating 'Level 5 Exemplary' from CII on its propriety Total Cost Management Maturity Model. The company was felicitated at a function in Mumbai; bring it up to a world- class standard. The award was received by Mr PK Duggal, VP Corporate Planning & Marketing, at the event organised by CII at Mumbai. This award boosts the company's commitment to cost management across all sections and verticals.

Total Cost Management (TCM) is a systematic and structured approach to benchmark the current costs of a company, with the aim of providing a holistic framework for improvement. This solidifies a sustainable competitive advantage.

Subros was selected based on the meticulous efforts in identification and working for improvement opportunities to attain the highest level of cost maturity. The company maintained a strong link between strategy and cost management. The focus was to navigate from simple cost control towards strategic directions of business. TCM covered product designs, ensuring ideal product and customer mix, and optimal value chain.