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Dear Sir/Madam

Sub: Entrustment business of Engine Cooling Module shifted to Subros as regular business by DENSO

This is with reference to regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we give below the update:-

New Delhi January 29, 2019: In the year 2014, Subros and DENSO Haryana Pvt Ltd entered into Entrustment Production Contract for Engine Cooling Module (ECM Assembly) and has been going on successfully for last 4 years. DENSO, aiming to further strengthen their Thermal business in the Indian market and strengthening collaboration with Subros, has decided that in addition to the Technical Assistance Agreements with Subros in the current Air Conditioning business, DENSO would be applying the same scheme to ECM business also. Based on this, current entrustment business of ECM will move to Subros as regular business and the Company shall be supplying these parts directly to its customers. Effective date of such change for MSIL Manesar and Gurgaon supply would be from 1st February, 2019 and for SMG supply from 1st March, 2019. This arrangement will help the Company to realise lean production system and remain more competitive in this market. The Company is expecting to reach to 1 million production of ECM in the current financial year 2018-19 and it will further expand as per growth in line with customer(s) demand.

Company Brief

Subros Limited founded in 1985 as a joint venture with Suri family of India, Denso Corporation & Suzuki Motor Corporation, Japan; is the leading manufacturer of thermal products for automotive applications in India, in technical collaboration with Denso Corporation, Japan. The Company is the only integrated manufacturing unit in India for Auto Air Conditioning systems and Thermal Products. Subros Ltd manufactures compressors, condensers, heat exchangers and all connecting elements required to complete AC loop and caters to all segments viz. Passenger Vehicles, Buses, Trucks, Refrigeration Transport and Railways.

This is for your information and record please

Thanking you,

Yours faithfully,
For SUBROS LIMITED

29-01-2019

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Rakesh Arora
Company Secretary