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| The Manager, Listing Department, National Stock Exchange of India Ltd., 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in Security ID: SUBROS | Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Corp.compliance@bseindia.com Security ID: SUBROS |
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Dear Sir/Madam

Sub: Expansion in Home AC business

This is with reference to regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we give below the update:-

New Delhi March 28, 2019: Subros Ltd, in line with its long term plan and strategic intent to expand business in Home AC domain, had initiated manufacturing and business development activities in this segment during past few years. To add product range of Indoor Unit, Outdoor Unit and Window AC Units for realizing the growth potential faster, Subros Ltd has entered into a Memorandum of Understanding with Zamil Air Conditioners India Pvt Ltd (ZAMIL) to acquire ZAMIL's certain assets relating to manufacture of Home Air conditioning systems. Subros Ltd is in the process to enter into definitive agreements in this regard. Through this initiative, Subros Ltd will create capacity of 500,000 units per year and also expand its supply of Home Air Conditioning units to various OEM's. The transaction is subject to customary closing events and is expected to be completed during April, 2019.

Company Brief

Subros Limited founded in 1985 as a joint venture with Suri family of India, Denso Corporation & Suzuki Motor Corporation, Japan; is the leading manufacturer of thermal products for automotive applications in India, in technical collaboration with Denso Corporation, Japan. The Company is the only integrated manufacturing unit in India for Auto Air Conditioning systems and Thermal Products. Subros Ltd manufactures compressors, condensers, heat exchangers and all connecting elements required to complete AC loop and caters to all segments viz. Passenger Vehicles, Buses, Trucks, Refrigeration Transport and Railways.

This is for your information and record please

Thanking you,

Yours faithfully,
For SUBROS LIMITED

28-03-2019

X 

Rakesh Arora
Company Secretary