

Financial Results For 31.03.12

(Rs. In Lacs).

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH , 2012
PART-I

S. No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31-03-2012 (UNAUDITED)	31-12-2011 (UNAUDITED)	31-03-2011 (UNAUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)
	Sales Qty. (In Nos.)	285,836	193,520	243,974	852,925	895,072		
1	Income from Operations							
	Gross Sales (Inclusive of Excise Duty)	41,015	28,034	33,532	123,479	120,312	123,755	120,560
	Less: Excise Duty	4,121	2,659	3,165	11,942	11,402	11,942	11,402
a)	Net Sales/ Income from Operations	36,894	25,375	30,367	111,537	108,910	111,813	109,158
b)	Other Operating Income	17	16	38	31	49	240	89
	Total Income from operations(a+b)	36,911	25,391	30,405	111,568	108,959	112,053	109,247
2	Expenses							

	a) Cost of material consumed	26,032	18923	22,349	80,383	83,379	80,614	83,568
	b) Purchase of stock in trade	0	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work in progress and stock in trade	603	(325)	158	133	(109)	141	(114)
	d) Employees benefit expenses	2,259	2,325	1,677	8,684	6,681	8,888	6,730
	e) Depreciation and amortisation expense	1,939	1,218	1,084	5,301	4,055	5,319	4,061
	f) Other Expenses	3,777	2,728	3,529	12,673	11,566	12,761	11,619
	f) Total (a+b+c+d+e+f)	34,610	24,869	28,797	107,174	105,572	107,723	105,864
3	Profit from Operations before other Income, finance cost & Exceptional Items(1-	2,301	522	1,608	4,394	3,387	4,330	3,383

	2)							
4	Other Income	30	411	39	1,158	1,358	1,157	1,380
5	Profit from ordinary activities before finance cost and exceptional items(3+4)	2,331	933	1,647	5,552	4,745	5,487	4,763
6	Finance Cost	768	715	491	2,591	1,543	2,591	1,543
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,563	218	1,156	2,961	3,202	2,896	3,220
8	Exceptional Items	2902	0	0	2902	0	2902	0
9	Profit from Ordinary Activities before tax (7-8)	4,465	218	1,156	5,863	3,202	5,798	3,220
10	Tax Expenses	945	11	60	1023	347	1023	355
11	Net profit from ordinary activities after tax (9-10)	3520	207	1,096	4,840	2,855	4,775	2,865
12	Extraordinary items	0	0	0	0	0	0	0

13	Net Profit for the period (11-12)	3,520	207	1,096	4,840	2,855	4,775	2,865
14	Share the profit of associates	0	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0	0
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	3,520	207	1,096	4,840	2,855	4,775	2,865
17	Paid up equity share capital	1200	1200	1200	1200	1200	1200	1200
18	Face value of share (Rs.)	2	2	2	2	2	2	2
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				25,885	21,811	25,850	21,834
20	Basic & diluted earning per share	5.87	0.35	1.83	8.07	4.76	7.96	4.78

	(not annualised) Rs							
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PART-II

S. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2012 (UNAUDITED)	31-12-2011 (UNAUDITED)	31-03-2011 (UNAUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3,59,88,600	3,59,88,600	3,59,88,600	3,59,88,600	3,59,88,600
	- Percentage of Shareholdings	59.99 %	59.99 %	59.99 %	59.99 %	59.99 %
2	Promoters & Promoters group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	- Percentage of shares (as a % of the total share capital of the company)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
b)	Non-encumbered					
	- Number of	2,40,00,0	2,40,00,0	2,40,00,0	2,40,00,	2,40,00,

	shares	00	00	00	000	000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
	- Percentage of shares (as a % of the total share capital of the company)	40.01 %	40.01 %	40.01 %	40.01 %	40.01 %

S. No.	PARTICULARS	QUARTER ENDED 31ST MARCH, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of quarter	0
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

Note:

- 1) The statement of Assets and Liabilities as required under Clause 41(v)(b) of the Listing Agreement is as under:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	1,200	1,200	1,200	1,200
(b) Reserve & Surplus	25,885	21,811	25,850	21,834

Sub Total - Shareholders' Funds	27,085	23,011	27,050	23,034
2. Non-Current Liabilities				
(a) Long Term Borrowings	13,610	7,671	13,610	7,671
(b) Deferred Tax Liabilities (net)	2,464	1,456	2,464	1,456
(c) Other Long-Term Liabilities	26	21	26	21
(d) Long-Term Provisions	187	173	190	173
Sub Total - Non Current Liabilities	16,287	9,321	16,290	9,321
3. Current Liabilities				
(a) Short Term Borrowings	16,835	9,181	16,835	9,181
(b) Trade Payables	15,858	11,345	15,872	11,384
(c) Other Current Liabilities	7,455	11,908	7,512	11,959
(d) Short-Term Provisions	873	641	850	640
Sub Total - Current Liabilities	41,021	33,075	41,069	33,164
TOTAL-EQUITY AND LIABILITIES	84,393	65,407	84,409	65,519
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	47,619	33,986	47,732	34,078
(b) Non Current Investments	250	217	0	0
(c) Long-Term Loans and Advances	4,107	5,460	4,125	5,472
Sub Total - Non Current Assets	51,976	39,663	51,857	39,550
1. Current Assets				

(a) Inventories	17,843	13,355	17,922	13,511
(b) Trade Receivable	7,683	5,385	7,639	5,170
(c) Cash and bank Balances	1,167	1,830	1,201	2,049
(d) Short Term Loans and Advances	5,698	5,144	5,764	5,209
(c) Other Current Assets	26	30	26	30
Sub Total - Current Assets	32,417	25,744	32,552	25,969
TOTAL ASSETS	84,393	65,407	84,409	65,519

- 2) The above unaudited results for the quarter ended 31st March, 2012 and the audited results for the year ended 31st March 2012 were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on 28th May, 2012.
- 3) The Board of Directors at their meeting considered and recommended a divided aggregation Rs.660 Lacs i.e Rs1.10 per share of face value Rs.2/- each subject to the approval of the Shareholders.
- 4) The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 5) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the IIIrd quarter of the current financial year.
- 6) Tax Expenses are net of MAT credit recoverable and include Current Tax and Deferred tax.
- 7) Exceptional items represent profit on sale of Immovable property.
- 8) Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements" and Accounting Standard - 27 "Financial Reporting of Interest in Joint Ventures". The above results includes the financial results of wholly owned subsidiary, Thai Subros Ltd, Thailand and proportionate (26%) figures of Joint Venture, DENSO Subros Thermal Engineering Centre India Limited.
- 9) The figures of the previous periods have been regrouped, where ever necessary, conform to the current quarter's / year's classification.

for SUBROS LIMITED

Place : New Delhi
Date : 28th May, 2012

RAMESH SURI
CHAIRMAN