

Financial Results For 31.03.13

(Rs. In Lacs).

STATEMENT OF UNAUDITED/AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013
PART-I

S. No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31-03-2013 (UNAUDITED)	31-12-2012 (UNAUDITED)	31-03-2012 (UNAUDITED)	31-03-2013 (AUDITED)	31-03-2012 (AUDITED)	31-03-2013 (AUDITED)	31-03-2012 (AUDITED)
	Sales Qty. (In Nos.)	281630	252999	285836	955850	852925		
1	Income from Operations							
	Gross Sales (Inclusive of Excise Duty)	39630	36638	41015	143500	123479	143720	123755
	Less: Excise Duty	4873	4008	4121	16396	11942	16396	11942
a)	Net Sales/Income from Operations	34757	32630	36894	127104	111537	127324	111813
b)	Other Operating Income	15	41	17	76	31	334	240
	Total Income from operations(a+b)	34772	32671	36911	127180	111568	127658	112053

2	Expenses :							
	a) Cost of material consumed	24050	24816	26032	91897	80383	92003	80614
	b) Purchase of stock in trade	0	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work in progress and stock in trade	553	(1010)	603	(663)	133	(662)	141
	d) Employees benefit expenses	3074	2472	2259	10417	8684	10655	8888
	e) Depreciation and amortisation expense	2008	1815	1939	7255	5301	7279	5319
	f) Other Expenses	3782	3007	3777	13306	12673	13447	12761
	Total (a+b+c+d+e+f)	33467	31100	34610	122212	107174	122722	107723
3	Profit from Operations before other Income, finance	1305	1571	2301	4968	4394	4936	4330

	cost & Exceptional Items(1-2)							
4	Other Income	997	34	30	1082	1158	1089	1157
5	Profit from ordinary activities before finance cost and exceptional items(3+4)	2302	1605	2331	6050	5552	6025	5487
6	Finance Cost	920	894	768	3592	2591	3593	2591
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1382	711	1563	2458	2961	2432	2896
8	Exceptional Items	0	0	2902	0	2902	0	2902
9	Profit from Ordinary Activities before tax	1382	711	4465	2458	5863	2432	5798
10	Tax Expenses	496	71	945	401	1023	405	1023
11	Net profit from ordinary activities	886	640	3520	2057	4840	2027	4775

	after tax (9-10)							
1 2	Extraordi nary items	0	0	0	0	0	0	0
1 3	Net Profit for the period (11-12)	886	640	3520	2057	4840	2027	4775
1 4	Share the profit of associate s	0	0	0	0	0	0	0
1 5	Minority interest	0	0	0	0	0	0	0
1 6	Net Profit after taxes, minority interest and share of profit of associate s (13+14+1 5)	886	640	3520	2057	4840	2027	4775
1 7	Paid up equity share capital	1200	1200	1200	1200	1200	1200	1200
1 8	Face value of share (Rs.)	2	2	2	2	2	2	2
1 9	Reserves excludin g Revauati on Reserves as per balance sheet of				27453	25885	27398	25850

	previous accounting year							
20	Basic & diluted earning per share (not annualised) Rs	1.48	1.07	5.87	3.43	8.07	3.38	7.96

PART-II

S. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2013 (UNAUDITED)	31-12-2012 (UNAUDITED)	31-03-2012 (UNAUDITED)	31-03-2013 (AUDITED)	31-03-2012 (AUDITED)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	35988600	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99 %	59.99 %	59.99 %	59.99 %	59.99 %
2	Promoters & Promoters group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

	- Percentage of shares (as a % of the total share capital of the company)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
b)	Non-encumbered					
	- Number of shares	24000000	24000000	24000000	240000 00	240000 00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
	- Percentage of shares (as a % of the total share capital of the company)	40.01 %	40.01 %	40.01 %	40.01 %	40.01 %

S. No.	PARTICULARS	QUARTER ENDED 31ST MARCH, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Note:

- 1) The statement of Assets and Liabilities as required under Clause 41(v)(b) of the Listing Agreement is as under:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31-03-2013 (AUDITED)	31-03-2012 (AUDITED)	31-03-2013 (AUDITED)	31-03-2012 (AUDITED)
A. EQUITY AND				

LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	1200	1200	1200	1200
(b) Reserve & Surplus	27453	25885	27398	25850
Sub Total - Shareholders' Funds	28653	27085	28598	27050
2. Non-Current Liabilities				
(a) Long Term Borrowings	18957	13610	18957	13610
(b) Deferred Tax Liabilities (net)	2794	2464	2795	2464
(c) Other Long-Term Liabilities	26	26	26	26
(d) Long-Term Provisions	257	187	259	190
Sub Total - Non Current Liabilities	22034	16287	22037	16290
3. Current Liabilities				
(a) Short Term Borrowings	10340	16835	10360	16835
(b) Trade Payables	14118	14595	14149	14609
(c) Other Current Liabilities	12308	8718	12363	8775
(d) Short-Term Provisions	586	873	586	850
Sub Total - Current Liabilities	37352	41021	37458	41069
TOTAL-EQUITY AND LIABILITIES	88039	84393	88093	84409
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	55152	47619	55248	47732

(b) Non Current Investments	250	250	0	0
(c) Long-Term Loans and Advances	4160	4107	4213	4125
Sub Total - Non Current Assets	59562	51976	59461	51857
1. Current Assets				
(a) Inventories	19076	17843	19160	17922
(b) Trade Receivable	4482	7683	4497	7639
(c) Cash and bank Balances	1079	1167	1123	1201
(d) Short Term Loans and Advances	3816	5698	3828	5764
(c) Other Current Assets	24	26	24	26
Sub Total - Current Assets	28477	32417	28632	32552
TOTAL-ASSETS	88039	84393	88093	84409

- 2) The above unaudited results for the quarter ended 31st March, 2013 and the audited results for the year ended 31st March 2013 were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on 22rd May, 2013.
- 3) The Board of Directors at their meeting considered and recommended a divided aggregation Rs 419.92 Lacs i.e Rs .70 per share of face value Rs.2/- each subject to the approval of the Shareholders.
- 4) The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 5) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the IIIrd quarter of the current financial year.
- 6) Tax Expenses are net of MAT credit recoverable and include Current Tax and Deferred tax.
- 7) Consolidated Financial Statement has been prepared in accordance with Accounting Standard- 21 " Consolidated Financial Statements" and Accounting Standard - 27 "Financial Reporting of Interest in Joint Ventures". The above results includes the financial results of wholly owned subsidiary, Thai Subros Ltd, Thailand and proportionate (26%) figures of Joint Venture, DENSO Subros Thermal Engineering Centre India Limited.

- 8) The figures of the previous periods have been regrouped, where ever necessary, conform to the current quarter's / year's classification.

For **SUBROS LIMITED**

Place : New Delhi

Date : 22th May, 2013

RAMESH SURI
CHAIRMAN