

Financial Results For 31.12.08

(Rs. In Lacs).

**UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
31ST DECEMBER , 2008**

| | PARTICULARS | QUARTER ENDED 31-12-2008 (UNAUDITED) | QUARTER ENDED 31-12-2007 (UNAUDITED) | 9 MONTHS ENDED 31-12-2008 (UNAUDITED) | 9 MONTHS ENDED 31-12-2007 (UNAUDITED) | ACCOUNTING YEAR ENDED 31-03-2008 (AUDITED) |
|---|--|---|---|--|--|---|
| 1 | Gross Sales (Inclusive of Excise) | 15576 | 18717 | 54984 | 55615 | 77409 |
| | Less: Excise Duty | 1996 | 2694 | 7056 | 8117 | 11145 |
| 2 | Net Sales/ Income from Operations | 13580 | 16023 | 47928 | 47498 | 66264 |
| 3 | Other Operating Income | 32 | 27 | 92 | 74 | 111 |
| 4 | Total Income(2+3) | 13612 | 16050 | 48020 | 47572 | 66375 |
| 5 | Expenditure | | | | | |
| | a) (Increase)/Decrease in stock in trade & WIP | (83) | 265 | 34 | (143) | (283) |
| | b) Consumption of raw materials. | 10048 | 10634 | 34282 | 32830 | 45791 |
| | c) Employees cost | 997 | 1146 | 3560 | 3334 | 4624 |
| | d) Depreciation | 685 | 774 | 2170 | 2295 | 3251 |
| | e) Other Expenditure | 1384 | 1916 | 5280 | 5564 | 7797 |

| | | | | | | |
|----|--|---------------|---------------|---------------|---------------|---------------|
| | f) Total | 13,031 | 14,735 | 45,326 | 43,880 | 61,180 |
| 6 | Profit from Operations before other Income, Interest & Exceptional Items (4-5) | 581 | 1,315 | 2,694 | 3,692 | 5,195 |
| 7 | Other Income | 2 | 1 | 2 | 9 | 4 |
| 8 | Profit before Interest & Exceptional Items(6+7) | 583 | 1,316 | 2,696 | 3,701 | 5,199 |
| 9 | Interest | 460 | 301 | 970 | 847 | 1087 |
| 10 | Profit after Interest but before Exceptional Items (8-9) | 123 | 1,015 | 1,726 | 2,854 | 4,112 |
| 11 | Exceptional Items | - | - | - | | |
| 12 | Profit (+)/ Loss (-) from Ordinary Activities before tax (10+11) | 123 | 1,015 | 1,726 | 2,854 | 4,112 |
| 13 | Tax Expenses | | | | | |
| | - Current Tax | (69) | 324 | 327 | 819 | 1296 |
| | - Deferred Tax | 94 | (43) | 109 | (27) | (130) |
| | - Fringe Benefit Tax | 14 | 18 | 51 | 48 | 83 |
| 14 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) | 84 | 716 | 1,239 | 2,014 | 2,863 |

| | | | | | | |
|----|--|---------------|---------------|---------------|---------------|---------------|
| 15 | Extra ordinary Item | - | - | - | - | - |
| 16 | Net Profit (+)/ Loss (-) for the period (14-15) | 84 | 716 | 1,239 | 2,014 | 2,863 |
| 17 | Paid up equity share capital (Face value per share Rs.2/-) | 1200 | 1200 | 1200 | 1200 | 1200 |
| 18 | Reserves excluding Revaluation Reserves | | | | | 16205 |
| 19 | Earnings Per Share (EPS) | | | | | |
| | Basic & Diluted, (Not Annualised) | 0.14 | 1.19 | 2.07 | 3.36 | 4.77 |
| 20 | Public shareholding | | | | | |
| | - Number of Shares | 3598860 0 | 3598860 0 | 3598860 0 | 3598860 0 | 3598860 0 |
| | - Percentage of Shareholdings | 59.99% | 59.99% | 59.99% | 59.99% | 59.99% |
| 1 | Sales Qty. (In Nos.) | 188319 | 126804 | 539480 | 436442 | 618752 |

Note:

- 1) The above results were reviewed by the Audit Committee on 30th January, 2009 and taken on record by the Board of Directors at its meeting held on 30th January, 2009 and a limited review of the same has been carried out by the statutory auditors of the Company.
- 2) Previous year's figures have been regrouped/recast wherever necessary.
- 3) The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 4) There were no complaints from Investors outstanding at the beginning of the quarter and no complaint received from the shareholders during the quarter .

for SUBROS LIMITED

Place : New Delhi

Date : 30th January, 2009

RAMESH SURI

CHAIRMAN